BOS WEALTH MANAGEMENT

A subsidiary of Bank of Singapore

BOSWM ISLAMIC DEPOSIT FUND

SEMI-ANNUAL REPORT

For the semi-annual period ended 30 June 2026

CONTENTS

FUND INFORMATION
As at 30 June 2026

Name of Fund	: BOSWM Islamic Deposit Fund
Manager of Fund	: BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Launch Date	: 28 February 2018 With effect from 15 December 2021, the Fund was segregated into Class A and Class B where individual unitholders will be designated to Class A and non-individual unitholders will be designated to Class B. The Fund will continue its operations until terminated as provided under Part 12 of the Deed.
Category of Fund	: Money market (Islamic)
Type of Fund	: Income
Investment Objective	: BOSWM Islamic Deposit Fund aims to provide stability of capital, regular income* and liquidity by investing in Islamic cash deposits and/or Islamic money market instruments. * *Income is in reference to the Fund's distribution, which will be in the form of cash or units.*
Performance Benchmark	: Maybank Islamic Overnight Deposit Rate
Distribution Policy	: Monthly, depending on the availability of realised income and/or realised gains and at the Manager's discretion.
Fund Size	: Class A – 1.73 million units Class B – 850.54 million units

FUND PERFORMANCE

Financial Highlights

Category	As At 30.06.2026	As At 31.12.2025	As At 31.12.2024	As At 31.12.2023
	%	%	%	%
Cash And Islamic Money Market Instruments	100.00	100.00	100.00	100.00

Class A				
Net Asset Value (RM'000)	1,906	2,881	2,520	254
Number Of Units In Circulation (Units '000)	1,727	2,652	2,399	250
Net Asset Value Per Unit (RM)	1.1038	1.0865	1.0506	1.0151
Total Expense Ratio ("TER")	0.15%	0.28%	0.27%	0.28%
Portfolio Turnover Ratio (times)	0.93	2.82	7.77	2.06
Class B				
Net Asset Value (RM'000)	948,154	928,116	1,725,265	661,689
Number Of Units In Circulation (Units '000)	850,545	845,690	1,624,780	641,117
Net Asset Value Per Unit (RM)	1.1148 *	1.0975 *	1.0619 *	1.0321 *
Total Expense Ratio ("TER")	0.15%	0.28%	0.27%	0.28%
Portfolio Turnover Ratio (times)	0.93	2.82	7.77	2.06

The TER for the current interim period remains consistent with that of the previous interim period. The Fund does not charge any performance fee. (2025: 0.14%)

The Portfolio Turnover Ratio for the current interim period is lower due to decrease in investing activities. (2025: 1.15 times)

Notes:
The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

** Price quoted is ex-distribution.*

Source of Distributions	1.1.2026 to 30.06.2026 RM'000	1.1.2025 to 31.12.2025 RM'000	1.1.2024 to 31.12.2024 RM'000	1.1.2023 to 31.12.2023 RM'000
Class B				
- Net realised income	253	642	4,409	21,006
- Capital (distribution equalisation)	-	-	-	(3,148)
Total distributions	253	642	4,409	17,858
Class B	%	%	%	%
- Net realised income	100.00	100.00	100.00	117.63
- Capital (distribution equalisation)	-	-	-	(17.63)
Total distributions	100.00	100.00	100.00	100.00

Performance Data

	01/01/2026 - 30/06/2026	01/07/2025 - 30/06/2026	01/07/2023 - 30/06/2026	01/07/2021 - 30/06/2026
	6 Months' Period	1 Year's Period	3 Years' Period	5 Years' Period
BOSWM Islamic Deposit Fund (Class A)				
- Total Return	1.60%	3.29%	10.39%	11.28%
- Average Return	-	3.29%	3.46%	2.26%
Maybank Islamic Overnight Deposit Rate				
- Total Return	0.50%	1.01%	3.68%	5.03%
- Average Return	-	1.01%	1.23%	1.01%

	01/01/2026 - 30/06/2026	01/01/2025 - 31/12/2025	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021
BOSWM Islamic Deposit Fund (Class A)						
- Capital Return	1.60%	3.42%	3.52%	1.49%	0.00%	0.09%
- Income Return	0.00%	0.00%	0.00%	0.00%	0.00%	1.62%
- Total Return	1.60%	3.42%	3.52%	1.49%	0.00%	1.71%
Maybank Islamic Overnight Deposit Rate	0.50%	1.16%	1.31%	1.24%	0.60%	0.25%

	01/01/2026 - 30/06/2026	01/01/2025 - 31/12/2025	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021
Unit Prices (Class A)						
Highest NAV (RM)	1.1039	1.0865	1.0506	1.0149	1.0000	1.0009
Lowest NAV (RM)	1.0865	1.0508	1.0156	1.0000	1.0000	1.0000
Unit Splits (Class A)	-	-	-	-	-	-

Distributions (Class A)

Gross Distribution Per Unit (sen)

01/01/2026 - 30/06/2026		01/01/2025 - 31/12/2025		01/01/2024 - 31/12/2024		01/01/2023 - 31/12/2023	
-	-	-	-	-	-	-	-

Net Distribution Per Unit (sen)

01/01/2026 - 30/06/2026		01/01/2025 - 31/12/2025		01/01/2024 - 31/12/2024		01/01/2023 - 31/12/2023	
-	-	-	-	-	-	-	-

Notes:
1. Source: BOS Wealth Management Malaysia Berhad.
2. The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

Performance Data

	01/01/2026 - 30/06/2026	01/07/2025 - 30/06/2026	01/07/2023 - 30/06/2026	01/07/2021 - 30/06/2026
	6 Months' Period	1 Year's Period	3 Years' Period	5 Years' Period
BOSWM Islamic Deposit Fund (Class B)				
- Total Return	1.60%	3.28%	10.74%	15.98%
- Average Return	-	3.28%	3.58%	3.20%
Maybank Islamic Overnight Deposit Rate				
- Total Return	0.50%	1.01%	3.68%	5.03%
- Average Return	-	1.01%	1.23%	1.01%

	01/01/2026 - 30/06/2026	01/01/2025 - 31/12/2025	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021
BOSWM Islamic Deposit Fund (Class B)						
- Capital Return	1.58%	3.35%	2.91%	0.95%	2.16%	0.04%
- Income Return	0.03%	0.06%	0.62%	2.50%	0.00%	1.72%
- Total Return	1.60%	3.41%	3.54%	3.47%	2.16%	1.76%
Maybank Islamic Overnight Deposit Rate	0.50%	1.16%	1.31%	1.24%	0.60%	0.25%

	01/01/2026 - 30/06/2026	01/01/2025 - 31/12/2025	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021
Unit Prices (Class B)						
Highest NAV (RM)	1.1148	1.0975	1.0619	1.0337	1.0222	1.0009
Lowest NAV (RM)	1.0975	1.0622	1.0326	1.0224	1.0010	1.0000
Unit Splits (Class B)	-	-	-	-	-	-

Distributions (Class B)

Gross Distribution Per Unit (sen)

01/01/2026 - 30/06/2026		01/01/2025 - 31/12/2025		01/01/2024 - 31/12/2024		01/01/2023 - 31/12/2023	
30/01/2026	0.005	31/01/2025	0.005	31/01/2024	0.235	31/01/2023	0.135
27/02/2026	0.005	28/02/2025	0.005	29/02/2024	0.125	28/02/2023	0.200
31/03/2026	0.005	28/03/2025	0.005	29/03/2024	0.005	31/03/2023	0.200
30/04/2026	0.005	30/04/2025	0.005	30/04/2024	0.235	28/04/2023	0.235
29/05/2026	0.005	30/05/2025	0.005	31/05/2024	0.005	31/05/2023	0.235
30/06/2026	0.005	30/06/2025	0.005	28/06/2024	0.005	30/06/2023	0.220
		31/07/2025	0.005	31/07/2024	0.005	31/07/2023	0.235
		29/08/2025	0.005	30/08/2024	0.005	30/08/2023	0.235
		30/09/2025	0.005	30/09/2024	0.005	29/09/2023	0.235
		31/10/2025	0.005	30/10/2024	0.005	31/10/2023	0.235
		28/11/2025	0.005	29/11/2024	0.005	30/11/2023	0.185
		31/12/2025	0.005	31/12/2024	0.005	29/12/2023	0.185

Net Distribution Per Unit (sen)

01/01/2026 - 30/06/2026		01/01/2025 - 31/12/2025		01/01/2024 - 31/12/2024		01/01/2023 - 31/12/2023	
30/01/2026	0.005	31/01/2025	0.005	31/01/2024	0.235	31/01/2023	0.135
27/02/2026	0.005	28/02/2025	0.005	29/02/2024	0.125	28/02/2023	0.200
31/03/2026	0.005	28/03/2025	0.005	29/03/2024	0.005	31/03/2023	0.200
30/04/2026	0.005	30/04/2025	0.005	30/04/2024	0.235	28/04/2023	0.235
29/05/2026	0.005	30/05/2025	0.005	31/05/2024	0.005	31/05/2023	0.235
30/06/2026	0.005	30/06/2025	0.005	28/06/2024	0.005	30/06/2023	0.220
		31/07/2025	0.005	31/07/2024	0.005	31/07/2023	0.235
		29/08/2025	0.005	30/08/2024	0.005	30/08/2023	0.235
		30/09/2025	0.005	30/09/2024	0.005	29/09/2023	0.235
		31/10/2025	0.005	30/10/2024	0.005	31/10/2023	0.235
		28/11/2025	0.005	29/11/2024	0.005	30/11/2023	0.185
		31/12/2025	0.005	31/12/2024	0.005	29/12/2023	0.185

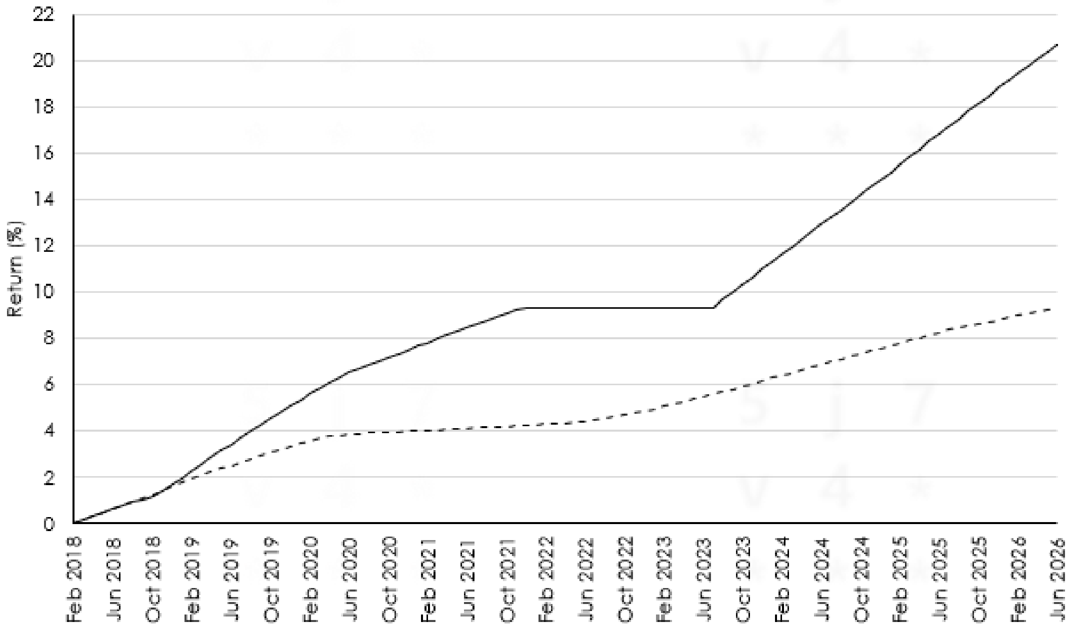
Notes:
1. Source: BOS Wealth Management Malaysia Berhad.
2. The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

MANAGER'S REPORT
30 June 2026

Performance Review

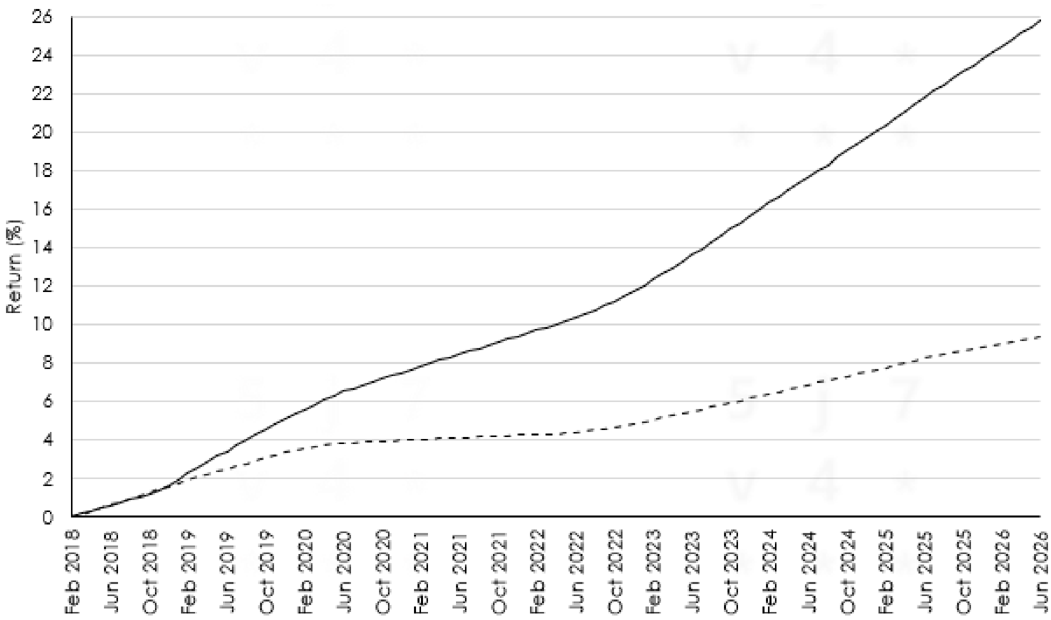
Comparison Between Fund's Performance and Benchmark

Class A



BOSWM Islamic Deposit Fund (Class A) — Maybank Islamic Overnight Deposit Rate

Class B



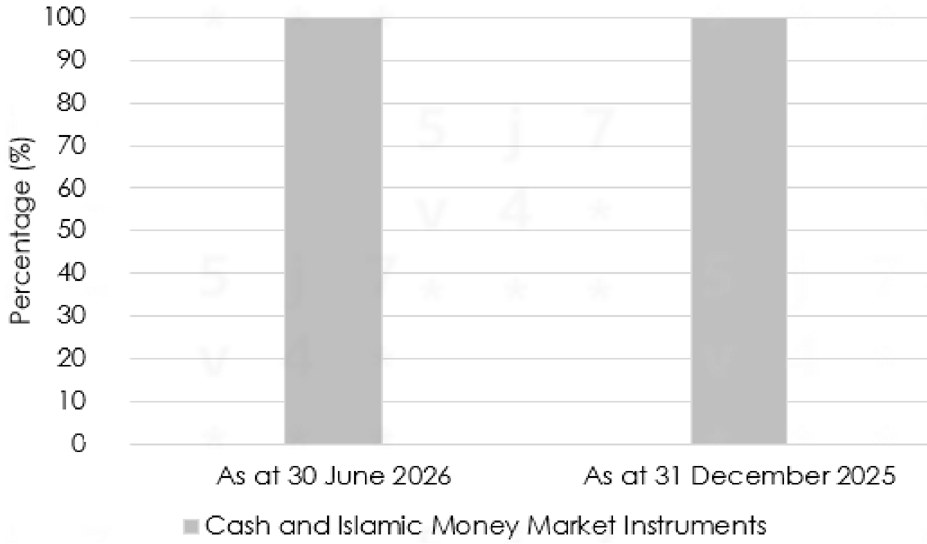
BOSWM Islamic Deposit Fund (Class B) — Maybank Islamic Overnight Deposit Rate

Source: BOS Wealth Management Malaysia Berhad

Investment Strategy Review

As at 30 June 2026, the portfolio was 100% invested in Islamic cash deposits. The Fund continued to outperform its benchmarks by actively managing the maturity profile of its holdings, strategically staggering Islamic deposit maturities to optimise returns while ensuring sufficient liquidity. This proactive management of fund flows to avoid premature placements. Additionally, the Fund prioritised reinvesting in longer-duration Islamic deposits, specifically targeting tenures of 6 to 9 months, to enhance the overall yield of the portfolio. This approach balanced the need for steady income generation with prudent risk management, while safeguarding capital.

Asset Allocation



The cash and Islamic money market instruments of BOSWM Islamic Deposit Fund were maintained at 100% as at 30 June 2026 during the financial period under review.

Securities Financing Transactions
Nil

Analysis of Net Asset Value

Class A
The net asset value (NAV) per unit of BOSWM Islamic Deposit Fund increased from RM1.0865 to RM1.1039 during the period in review while total NAV decreased to RM1,906,193 on net outflow of funds.

Class B
The net asset value (NAV) per unit of BOSWM Islamic Deposit Fund increased from RM1.0975 to RM1.1148 during the period in review. Meanwhile, total NAV of the Fund increased from RM928,115,721 to RM948,154,094 due to net inflow of funds.

Market Review

<u>Bond Market Review</u>

During the period in review, escalating geopolitical tensions in the Middle East emerged as the dominant driver of global market movements, triggering heightened volatility and a pronounced sell-off in government bonds. While the impact differed across regions, bond yields generally moved higher globally. The surge in energy prices and renewed concerns over inflation pass-through prompted markets to reassess the interest rate outlook, with expectations shifting toward potential rate hikes even in economies where rate cuts had previously been anticipated. During the period, the 2-year US Treasury yield rose by 70 basis points, reaching 4.17%, while the 10-year yield closed the period 30 basis points higher at 4.46%.

In Malaysia, the yield curve steepened as longer-dated yields rose, reflecting resilient economic fundamentals and diminishing prospects for monetary easing. During the period, Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 2.75%, reiterating its comfort with the current policy stance barring a material rise in inflation expectations.

Meanwhile, full-year 2025 Gross Domestic Product (GDP) growth was revised upward to 5.2%, underscoring the strength of the domestic economy. In its 2025 Annual Report, BNM projected economic growth of between 4% and 5% in 2026, with domestic demand continuing to act as the primary growth engine, supported by steady private sector spending. Labour market conditions are expected to remain firm, underpinned by ongoing employment growth and a declining unemployment rate. Reflecting these developments, Malaysian Government Securities (MGS) yields trended higher over the period, with the 3-year benchmark rising by 25 basis points to 3.25%, while the 10-year yield increased by 16 basis points to 4.31%.

Unit Split: Not applicable

Operational Review: Nil

Significant Changes in the State of Affairs of the Fund: Nil

Non-Significant Changes in the Fund's Prospectus: Nil

Circumstances That Materially Affect Interest of Unitholders: Nil

Crossed Trade Transactions That Have Been Carried Out: Nil

Soft Commissions

During the financial period under review, the Fund did not receive any soft commissions.

REPORT OF THE TRUSTEE

To the unitholders of BOSWM Islamic Deposit Fund ("Fund")

We have acted as Trustee of the Fund for the interim period ended 30 June 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, BOS Wealth Management Malaysia Berhad has operated and managed the Fund during the interim period ended 30 June 2026 covered by these financial statements in accordance with the following:-

a) Limitations imposed on the investment powers of the Manager and the Trustee under the Deeds, securities laws and the Guidelines on Unit Trust Funds;

b) Valuation and pricing of units of the Fund is carried out in accordance with the Deeds;

c) Any creation and cancellation of units are carried out in accordance with the Deeds and relevant regulatory requirements; and

We are of the opinion that the distributions of income by the Fund are appropriate and reflects the investment objectives of the Fund.

For and on behalf of the Trustee
MTrustee Berhad

NURIZAN JALIL
Chief Executive Officer

Selangor, Malaysia
21 August 2026

SHARIAH ADVISER'S REPORT
TO THE UNITHOLDERS OF BOSWM ISLAMIC DEPOSIT FUND ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, BOS Wealth Management Malaysia Berhad has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 30 June 2026, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and

2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

Kuala Lumpur, Malaysia
21 August 2026

BOSWM ISLAMIC DEPOSIT FUND

STATEMENT BY THE MANAGER

We, **Oh Jo Ann** and **Tong Hon Keong**, being two of the Directors of **BOS Wealth Management Malaysia Berhad** do hereby declare that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 12 to 32 are prepared in accordance with the requirements of the Deeds, Malaysian Financial Reporting Standards, International Financial Reporting Standards and Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of **BOSWM Islamic Deposit Fund** as at 30 June 2026 and of its results, changes in equity and cash flows for the semi-annual period then ended.

Signed on behalf of the Manager in accordance with a resolution of the Directors

OH JO ANN **TONG HON KEONG**

Petaling Jaya, Malaysia
21 August 2026

BOSWM ISLAMIC DEPOSIT FUND

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30.6.2026 RM	31.12.2025 RM
ASSETS			
Islamic deposits with licensed financial institutions	4	846,536,982	812,495,029
Cash and bank balances	5	104,835,991	119,021,294
TOTAL ASSETS		951,372,973	931,516,323
LIABILITIES			
Amount due to Manager	7	1,232,160	430,063
Other payables		38,806	47,520
Distribution payable	13	41,720	41,941
TOTAL LIABILITIES		1,312,686	519,524
NET ASSET VALUE ("NAV") OF THE FUND		950,060,287	930,996,799
EQUITY			
Unitholders' capital		840,746,184	836,331,050
Retained earnings		109,314,103	94,665,749
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	14	950,060,287	930,996,799
NET ASSET VALUE			
Class A		1,906,193	2,881,078
Class B		948,154,094	928,115,721
NUMBER OF UNITS IN CIRCULATION (UNITS)	15		
Class A		1,726,950	2,651,934
Class B		850,544,514	845,690,298
NAV PER UNIT	14		
Class A		RM1.1038	RM1.0865
Class B*		RM1.1148	RM1.0975

** Ex-distribution NAV per unit*

The accompanying notes form an integral part of the financial statements.

BOSWM ISLAMIC DEPOSIT FUND

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	1.1.2026 to 30.6.2026 RM	1.1.2025 to 30.6.2025 RM
SHARIAH-COMPLIANT INVESTMENT INCOME			
Profit from Islamic money market instruments		16,297,416	27,149,722
		16,297,416	27,149,722
EXPENSES			
Audit fee		3,987	3,820
Tax agent's fee		1,587	3,102
Manager's fee	8	1,161,472	1,821,163
Trustee's fee	9	116,147	182,116
Administration expenses		113,148	8,312
		1,396,341	2,018,513
Net income before taxation		14,901,075	25,131,209
Less: taxation	12	-	-
Net income after taxation, representing total comprehensive income		14,901,075	25,131,209
Total comprehensive income comprises the following:			
Realised income		14,901,075	25,131,209
		14,901,075	25,131,209

The accompanying notes form an integral part of the financial statements.

BOSWM ISLAMIC DEPOSIT FUND

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Unitholders' Capital RM	Retained Earnings RM	NAV Attributable To Unitholders RM
At 1 January 2025		1,673,644,939	54,140,352	1,727,785,291
Net income after taxation		-	25,131,209	25,131,209
Creation of units arising from applications				
- Class B		669,181,971	-	669,181,971
Creation of units arising from distrbutions				
- Class B		288,626	-	288,626
Cancellation of units				
- Class B		(1,247,907,311)	-	(1,247,907,311)
Distributions				
- Class B	13	-	(387,222)	(387,222)
At 30 June 2025		1,095,208,225	78,884,339	1,174,092,564
At 1 January 2026		836,331,050	94,665,749	930,996,799
Net income after taxation		-	14,901,075	14,901,075
Creation of units arising from applications				
- Class B		452,206,697	-	452,206,697
Creation of units arising from distrbutions				
- Class B		186,798	-	186,798
Cancellation of units				
- Class A		(1,021,090)	-	(1,021,090)
- Class B		(446,957,271)	-	(446,957,271)
Distributions				
- Class B	13	-	(252,721)	(252,721)
At 30 June 2026		840,746,184	109,314,103	950,060,287

The accompanying notes form an integral part of the financial statements.

BOSWM ISLAMIC DEPOSIT FUND

UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	1.1.2026 to 30.6.2026 RM	1.1.2025 to 30.6.2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Placement of Islamic deposits with licensed financial institutions	(838,000,000)	(625,900,000)
Withdrawal of Islamic deposits from licensed financial institutions	801,000,000	1,115,200,000
Profit from Islamic money market instruments received	19,255,465	24,142,994
Manager's fee paid	(1,160,464)	(1,822,148)
Trustee's fee paid	(116,046)	(182,215)
Payment for other fees and expenses	(127,538)	(11,912)
Net cash (used in)/generated from operating activities	(19,148,583)	511,426,719
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from units created	452,393,495	669,470,598
Cash paid on units cancelled	(447,177,272)	(1,246,107,311)
Distributions paid	(252,943)	(414,313)
Net cash generated from/(used in) financing activities	4,963,280	(577,051,026)
Net decreases in cash and cash equivalents	(14,185,303)	(65,624,307)
Cash and cash equivalents at beginning of interim period	119,021,294	600,124,667
Cash and cash equivalents at end of interim period	104,835,991	534,500,360
Cash and cash equivalents comprise:		
Cash at banks	104,835,991	14,500,360
Islamic money market instruments	-	520,000,000
	104,835,991	534,500,360

The accompanying notes form an integral part of the financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

BOSWM Islamic Deposit Fund (hereinafter referred to as "the Fund") was constituted pursuant to the execution of the Supplemental Master Deed dated 22 May 2009, Second Supplemental Master Deed dated 14 December 2009, Third Supplemental Master Deed dated 26 April 2010, Fourth Supplemental Master Deed dated 8 January 2014, Fifth Supplemental Master Deed dated 7 July 2017, Sixth Supplemental Master Deed dated 22 November 2018, Seventh Supplemental Master Deed dated 22 January 2019, Eighth Supplemental Master Deed dated 20 May 2020, Ninth Supplemental Master Deed dated 6 November 2020, Tenth Supplemental Master Deed dated 25 November 2020, Eleventh Supplemental Master Deed dated 17 August 2021 and the Twelfth Supplemental Master Deed dated 28 February 2022 (hereinafter referred to as "the Deeds") made between the Manager, BOS Wealth Management Malaysia Berhad and the Trustee, MTrustee Berhad for the registered holders of the Fund.

The principal activity of the Fund is to invest in "Permitted Investments" as defined in the Deeds, which include Islamic cash deposits and Islamic money market instruments as approved by the Securities Commission Malaysia. The Fund was launched on 28 February 2018 and will continue its operations until terminated by the Trustee as provided in the Deeds.

The Manager is a wholly owned subsidiary of Bank of Singapore Limited, a private bank based in Singapore. The ultimate holding company is Oversea-Chinese Banking Corporation Limited, a public listed company incorporated in Singapore.

The principal activities of the Manager are the establishment and management of unit trust funds as well as the management of private investment mandates. The Manager received approval from the Securities Commission Malaysia to include the regulated activity of investment advice under the variation of its Capital Markets Services License on 25 October 2019. The Manager registered to be an Institutional Unit Trust Adviser with the Federation of Investment Managers Malaysia on 13 November 2019. As at end of the current financial period, no transactions relating to investment advice and marketing and distribution of third party funds were performed by the Manager.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the Fund have been prepared on a historical cost basis, except as otherwise stated in the accounting policies and comply with Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards.

The material accounting policies adopted are consistent with those applied in the previous financial year end except for the adoption of Amendments to MFRSs which are effective for the financial year beginning on or after 1 January 2026. These Amendments to MFRSs did not give rise to any significant effect on the financial statements.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONT'D.)

(a) Basis of preparation (cont'd.)

The Fund is currently still assessing the effect of the above standards and amendments. No other new standards or amendments are expected to have a material effect on the financial statements of the Fund.

Standards issued but not yet effective:

(i) MFRS 18 ‘Presentation and Disclosure in Financial Statements’ (effective 1 January 2027) replaces MFRS 101 ‘Presentation of Financial Statements’

- The new MFRS introduces a new structure of profit or loss statement.

  (a) Income and expenses are classified into 3 new main categories:

  Operating category which typically includes results from the main business activities;

  Investing category that presents the results of investments in associates and joint ventures and other assets that generate return largely independently of other resources; and

  Financing category that presents income and expenses from financing liabilities.

  (b) Entities are required to present two new specified subtotals:

  ‘Operating profit or loss’ and ‘Profit or loss before financing and income taxes'

- Management-defined performance measures are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards.

- Changes to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONT'D.)

(b) Functional and presentation currency

The financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Fund's functional currency.

(c) Financial instruments

The Fund recognises financial assets and financial liabilities in the statement of financial position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of Shariah-compliant investments in Islamic financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the Islamic financial instruments.

Financial Assets

The Fund classifies its financial assets as subsequently measured at amortised cost on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

(i) Financial assets at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial asset in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit ("SPPP") on the principal amount outstanding. Receivables are classified as financial assets at amortised cost. They are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These include cash and cash equivalents, amount due from Manager and other receivables. For the purpose of the investment made by the Fund, debt instrument refers to sukuk.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONT'D.)

(c) Financial instruments (cont'd)

(ii) *Financial assets at FVTPL*

A financial asset is measured at fair value through profit or loss if:

(a) Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and profit ("SPPP") on the principal amount outstanding; or

(b) It is held within a business model whose objective is to sell; or

(c) At initial recognition, it is irrevocably designated as measured at FVTPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The contractual cash flows of the Fund's Islamic deposits with licensed financial institutions and sukuk are solely principal and profit. However, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

Financial liabilities

Financial liabilities are recognised initially at fair value i.e. the consideration for goods and services received and subsequently stated at amortised cost. These include amounts due to Manager, Trustee and other payables. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective profit method.

(d) Derecognition of financial assets and liabilities

Financial assets

A financial asset is derecognised when the asset is disposed and the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

Financial liabilities

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liability is derecognised, and through the amortisation process.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONT'D.)

(e) Impairment of financial assets

Credit losses are recognised based on the expected credit loss ("ECL") model. The Fund recognises loss allowances for ECL on financial instruments that are not measured at fair value through profit or loss ("FVTPL"), either on a 12-month or lifetime basis based on the significant increase in credit risk since initial recognition. The impairment model does not apply to Shariah-compliant equity investments.

Given the limited exposure of the Fund to credit risk, there is no material impact on the Fund's financial statements. For balances which are short-term in nature and with no financing component (e.g. profit receivable, dividend receivable and amount due from brokers/dealers), full impairment will be recognised on uncollected balances after the grace period is exceeded.

(f) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Dividend income is recognised when the Fund's right to receive payment is established.

Profit income, accretion of discount and amortisation of premium are recognised using the effective profit method on an accrual basis.

(g) Unrealised reserves/(deficits)

The unrealised reserves/(deficits) represent the net gain or loss arising from carrying Islamic fixed income securities at their fair value and are recognised in the statement of comprehensive income.

(h) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and placements in Islamic money market instruments with original maturities of 90 days or less which have an insignificant risk of changes in value.

(i) Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rate and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONT'D.)

(j) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(k) Distributions

Distributions made by the Fund are accounted for as a deduction from realised reserves except where distributions are sourced out of distribution equalisation which are accounted for as a deduction from unitholders' capital. Distributions are recognised in the statement of changes in equity when they are approved by the Manager and the Trustee.

(l) Unitholders' capital

Unitholders' capital meets the conditions for the definition of puttable instruments classified as equity instruments.

Distribution equalisation is accounted for on the date of creation and cancellation of units. It represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

(m) Material accounting estimates and judgments

The preparation of financial statements in accordance with MFRS and IFRS requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continually evaluated and are based on past experience, reasonable expectations of future events and other factors.

No major estimates or judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities at the reporting date.

3. FAIR VALUE HIERARCHY

The Fund uses the following hierarchy for determining and disclosing the fair values of financial instruments by valuation techniques:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Level 2 RM	Total RM
30.6.2026		
Financial assets at FVTPL		
- Islamic deposits with licensed financial institutions	846,536,982	846,536,982
31.12.2025		
Financial assets at FVTPL		
- Islamic deposits with licensed financial institutions	812,495,029	812,495,029

4. ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS

	30.6.2026 Total RM	31.12.2025 Total RM
Islamic deposits with licensed financial institutions:		
- Commercial banks	838,000,000	801,000,000
- Profit receivable	8,536,982	11,495,029
	846,536,982	812,495,029

5. CASH AND BANK BALANCES

Cash and bank balances include cash at banks and placements in Islamic money market instruments.

	30.6.2026 RM	31.12.2025 RM
Cash at banks	104,835,991	28,844,452
Islamic deposits with licensed financial institutions:		
- Commercial banks	-	90,000,000
- Profit receivable		176,842
(with original maturity less than 90 days)		
	-	90,176,842
Cash and bank balances	104,835,991	119,021,294

The current account maintained with OCBC Al-Amin Bank Berhad generates profit income.

6. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund is Shariah-compliant, comprising cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

7. AMOUNT DUE TO MANAGER

The amount due to Manager represents amount payable for units cancelled and amount payable for management fee.

Management fee is payable on a monthly basis and amount payable for units cancelled is paid within 7 days of the transaction dates.

8. MANAGER'S FEE

The Manager’s fee provided in the financial statements is computed at 0.25% (2025: 0.25%) per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis as agreed by the Trustee and the Manager.

9. TRUSTEE'S FEE

The Trustee's fee provided in the financial statements is computed at 0.025% (2025: 0.025%) per annum of the net asset value attributable to unitholders of the Fund, calculated on a daily basis.

10. PORTFOLIO TURNOVER RATIO

	30.6.2026	30.6.2025
Portfolio turnover ratio ("PTR")	0.93 times	1.15 times

The PTR of the Fund is the ratio of average acquisitions and disposals of the Fund for the financial year over the average net asset value attributable to unitholders of the Fund calculated on a daily basis.

The PTR for the current interim period is lower due to decrease in investing activities.

11. TOTAL EXPENSE RATIO

	1.1.2026 to 30.6.2026	1.1.2025 to 30.6.2025
Total expense ratio ("TER")	0.15%	0.14%

TER is the ratio of expenses of the Fund expressed as a percentage of the average net asset value attributable to unitholders of the Fund for the interim period calculated on a daily basis. The TER for the current interim period remains consistent with that of the previous interim period. The Fund does not charge performance fee.

12. TAXATION

	1.1.2026 to 30.6.2026 RM	1.1.2025 to 30.6.2025 RM
Malaysian income tax:		
Current period's provision	-	-

Income tax is calculated at the Malaysian statutory rate of taxation of 24% (2025: 24%) of the estimated assessable income for the interim period.

There was no taxation charge for the current and previous interim periods due to tax exempt income received.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

	1.1.2026 to 30.6.2026 RM	1.1.2025 to 30.6.2025 RM
Net income before taxation	14,901,075	25,131,209
Taxation at Malaysian statutory rate of 24%	3,576,258	6,031,490
Tax effects of:		
Income not subject to tax	(3,911,380)	(6,515,932)
Expenses not deductible for tax purpose	30,881	45,766
Restriction on tax deductible expenses for unit trust funds	304,241	438,676
Tax expense for the period	-	-

13. DISTRIBUTION

Distributions paid to unitholders during the interim period are as follows:

Payment Dates	Gross Distribution Per Unit (sen)	Net Distribution Per Unit (sen)	Distribution Amount RM
Class B			
2026			
3 February 2026	0.005	0.005	42,312
3 March 2026	0.005	0.005	42,441
2 April 2026	0.005	0.005	40,831
2 May 2026	0.005	0.005	42,396
3 June 2026	0.005	0.005	43,022
1 July 2026	0.005	0.005	41,720
	0.030	0.030	252,722
2025			
3 February 2025	0.005	0.005	85,306
3 March 2025	0.005	0.005	66,581
2 April 2025	0.005	0.005	61,812
2 May 2025	0.005	0.005	59,299
3 June 2025	0.005	0.005	60,077
1 July 2025	0.005	0.005	54,147
	0.030	0.030	387,222

Class B	1.1.2026 to 30.6.2026 RM	1.1.2025 to 30.6.2025 RM
Distribution to unitholders is from the following sources:		
Profit income	275,816	442,642
	275,816	442,642
Less:		
Expenses	(23,094)	(55,420)
	252,722	387,222
Gross distribution per unit (sen)	0.030	0.030
Net distribution per unit (sen)	0.030	0.030

14. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	30.6.2026 RM	31.12.2025 RM
Unitholders' capital	840,746,184	836,331,050
Retained earnings		
- Realised reserves	109,314,103	94,665,749
Net asset value attributable to unitholders	950,060,287	930,996,799

The NAV per unit is rounded up to four decimal places.

The Fund issues cancellable units in two classes. The following are the features of each class:

Features	Class A	Class B
Management fee rate	0.25% of Class NAV	
Sales Charge	Nil	
Distribution Policy	Monthly, subject to the Manager's discretion	

15. NUMBER OF UNITS IN CIRCULATION

	30.6.2026 No. Of Units	31.12.2025 No. Of Units
Class A		
At beginning of the financial period	2,651,934	2,398,962
Creation of units arising from applications	-	924,984
Cancellation of units	(924,984)	(672,012)
At end of the financial period	1,726,950	2,651,934
Class B		
At beginning of the financial period	845,690,298	1,624,780,177
Creation of units arising from applications	408,478,898	1,092,043,422
Creation of units arising from distributions	169,056	451,040
Cancellation of units	(403,793,738)	(1,871,584,341)
At end of the financial period	850,544,514	845,690,298

16. UNITS HELD BY THE MANAGER AND ITS RELATED PARTIES

The related parties and their relationships with the Fund are as follows:

Related parties	**Relationships**
BOS Wealth Management Malaysia Berhad	The Manager
Bank of Singapore Limited	Holding company of the Manager
Oversea-Chinese Banking Corporation Limited	Ultimate holding company of the Manager

	30.6.2026		**31.12.2025**	
	No. Of Units	**RM**	**No. Of Units**	**RM**
Holding Company of the Manager	240,785,484	268,427,658	193,006,574	211,824,715

There were no units held by the Manager and other related parties.

17. TRANSACTIONS WITH FINANCIAL INSTITUTIONS

Details of transactions with the financial institutions for the interim period are as follows:

Financial Institutions	**Value Of Trade RM**	**% Of Total Trades**
30.6.2026		
Hong Leong Islamic Bank Berhad	198,500,000	23.67
Maybank Islamic Bank Berhad	185,000,000	22.06
RHB Islamic Bank Berhad	140,000,000	16.70
Public Islamic Bank Berhad	135,000,000	16.10
Bank Islam Malaysia Berhad	110,000,000	13.12
CIMB Islamic Bank Berhad	35,000,000	4.18
AmIslamic Bank Berhad	35,000,000	4.17
	838,500,000	100.00

17. TRANSACTIONS WITH FINANCIAL INSTITUTIONS (CONT'D.)

Financial Institutions	Value Of Trade RM	% Of Total Trades
30.6.2025		
Hong Leong Islamic Bank Berhad	320,000,000	20.78
Public Islamic Bank Berhad	280,000,000	18.19
United Overseas Bank Berhad	210,000,000	13.64
CIMB Islamic Bank Berhad	170,000,000	11.04
Maybank Islamic Bank Berhad	156,700,000	10.18
AmIslamic Bank Berhad	153,000,000	9.94
Bank Islam Malaysia Berhad	150,000,000	9.74
RHB Islamic Bank Berhad	95,000,000	6.17
MIDF Investment Bank Berhad	5,000,000	0.32
	1,539,700,000	100.00

The transactions above are with non related parties.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks which include market risk, credit risk, liquidity risk, specific risk, single issuer risk and Shariah status reclassification risk.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment restrictions as stipulated in the Securities Commission Malaysia's Guidelines on Unit Trust Funds in Malaysia.

(i) Market Risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments. The Fund seeks to diversify some of these risks by investing into various licensed financial institutions and ensuring optimal tenure allocation of Islamic deposits with licensed financial institutions.

The Fund's market risk is affected primarily by the interest rate risk:

(a) Interest rate risk

This risk refers to the effect of interest rate changes on the returns of placements in Islamic money market instruments. In the event of reduction in interest rates, the returns on placements in Islamic money market instruments will decrease, thus affecting the NAV of the Fund. This risk will be minimised via the management of the duration structure of the placements in Islamic money market instruments.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(i) Market Risk (cont'd.)

(a) Interest rate risk (cont'd.)

The above interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is an Islamic unit trust Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments are carried out for the Fund are in accordance with Shariah requirements.

(ii) Credit Risk

The Fund's principal exposure to credit risk arises primarily due to changes in the financial conditions of an issuer or a counterparty to make payment of principals, profit and proceeds from realisation of Shariah-compliant investments. Such events can lead to loss of capital or delayed or reduced profit for the Fund resulting in a reduction in the Fund's net asset value and thus, unit price. This risk is mitigated by setting counterparty limits and vigorous credit analyses.

Credit risk is generally arising from cash and cash equivalents and other receivables. The maximum exposure to credit risk is presented in the Statement of Financial Position. None of these balances are impaired. Cash and cash equivalents and Islamic deposits with licensed financial institutions are placed in financial institutions with strong credit ratings.

The following table sets of the credit risk concentration of the Fund at the end of each reporting period:

30.6.2026	**Islamic deposits with licensed financial institutions RM**	**Cash and cash equivalents RM**	**Total RM**
Credit rating			
AAA	486,785,285	104,835,991	591,621,276
AA1/AA+	141,001,048	-	141,001,048
AA2	71,135,548	-	71,135,548
AA3	147,615,101	-	147,615,101
	846,536,982	104,835,991	951,372,973

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(ii) Credit Risk (cont'd.)

31.12.2025	Islamic deposits with licensed financial institutions RM	Cash and cash equivalents RM	Total RM
Credit rating			
AAA	481,799,219	114,000,911	595,800,130
AA1/AA+	56,762,116	-	56,762,116
AA2/AA	141,127,829	5,020,383	146,148,212
AA3/A	132,805,865	-	132,805,865
	812,495,029	119,021,294	931,516,323

(iii) Liquidity Risk

This risk occurs in thinly traded or illiquid Shariah-compliant securities. Should the Fund need to sell a relatively large amount of such Shariah-compliant securities, the act itself may significantly depress the selling price. The risk is minimised by maintaining a prudent level of Islamic liquid assets that allows the Fund to meet daily redemption of units without jeopardising potential returns.

Apart from Islamic deposits maintained with licensed financial institutions, the Fund also maintains a hibah bearing current account as part of its liquidity risk management to ensure that the Fund is able to meet redemption requests.

The maturity of the Fund's financial liabilities fall due within three months while the net asset value attributable to unitholders are payable on demand.

The table below summarises the Fund's financial liabilities into the relevant maturity groupings based on remaining period as at end of each reporting period to the contractual maturity date. The amounts in the table below are the contractual undiscounted cash flows.

	30.6.2026	31.12.2025
Less than 1 month		
Amount due to manager	1,232,160	430,063
Distribution payable	41,720	41,941
Total	1,273,880	472,004
1 month to 1 year		
Other payables	38,806	47,520
Total	38,806	47,520

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

(iv) Specific Risk

The Fund is exposed to the individual risk of the respective companies issuing Shariah-compliant securities which includes changes to the business performance of the company, consumer tastes and demands, lawsuits and management practices. This risk is minimised through the diversification of the portfolio of Shariah-compliant investments of the Fund.

(v) Single Issuer Risk

The Fund’s exposure to Shariah-compliant securities issued by any issuer is limited to not more than a certain percentage of the Fund's net asset value. Under such restriction, the risk exposure to the Shariah-compliant securities of any issuer is minimised.

(vi) Shariah Status Reclassification Risk

This risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such conventional money market instruments or conventional deposits.

19. OPERATING SEGMENT

All of the Fund's investments are in local Islamic money market instruments and, as such, there are no separately identifiable business and geographical segments.

20. CAPITAL MANAGEMENT

The Fund’s capital comprises unitholders’ subscription to the Fund. The unitholders’ capital fluctuates according to the daily subscription and redemption of units at the discretion of unitholders.

The Fund aims to achieve its investment objective and at the same time maintain sufficient liquidity to meet unitholders’ redemptions.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution of the Directors on 21 August 2026.

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INSTITUTIONAL UNIT TRUST ADVISERS (IUTA)
For more details on the list of appointed IUTA (if any), please contact the Manager. Our IUTA may not carry the complete set of our funds. Investments made via our IUTA may be subject to different terms and conditions.

IMPORTANT NOTICES

Beware of phishing scams
Kindly be alert of any email or SMS that requires you to provide your personal information and/or to login to your account via an unsolicited link. Do not click on email links or URLs without verifying the sender of the email. Please ensure the actual internet address is displayed i.e. www.boswm.com.my.

If you suspect your account may be compromised and/or would like to seek clarification, please contact us as above.

Update of particulars
Investors are advised to furnish us updated personal details on a timely basis. You may do so by downloading and completing the Update of Particulars Form available at www.boswm.com.my, and e-mail to ContactUs@boswm.com. Alternatively, you may call or email us as above.